

RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION OF THE
River Valley School District

RESOLVED, that this resolution shall be the general appropriations of River Valley School District for the 2016-2017 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the River Valley School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of River Valley School District for the fiscal year 2016 – 2017 which includes **18 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes** be adopted as follows:

REVENUE:

1xx Local	\$ 7,541,463	
2xx Other Political Subdivisions	0	
3xx State	915,294	
4xx Federal	271,770	
5xx-6xx Other Financing Sources	<u>90,100</u>	
TOTAL REVENUE		\$ 8,818,627
TOTAL FUND BALANCE, JULY 1 Available to Appropriate		<u>2,405,744</u>
TOTAL AVAILABLE TO APPROPRIATE		\$ 11,224,371

BE IT FURTHER RESOLVED, that \$ 9,060,647 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

1xx - Instruction		
11x - Basic Instruction	\$ 3,892,482	
12x - Added Needs	880,366	
2xx – Support Services		
21x - Pupil Support	543,764	
22x - Instructional Staff Support	208,397	
23x - General Administration	369,546	
24x - School Administration	562,248	
25x - Business Services	214,883	
26x - Operations and Maintenance	874,678	
27x - Transportation	676,776	
28x-29x Other Central Support	673,980	
3xx - Community Services	-0-	
4xx-6xx Other Financing Uses	<u>163,525</u>	
Total Appropriated		\$ 9,060,647
Total Revenue less Expenditures		
Estimated Fund Balance June 30, 2017		\$ 2,163,724

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

BE IT FURTHER RESOLVED that the District shall levy the following millages for the 2016-2017 school year:

18.000 mills non-homestead property* tax rate be certified for levy for the 2016 – 2017 school year for operating purposes

0.4995 mill Sinking Fund on all property tax rates be certified for levy for the 2016 – 2017 school year for sinking fund purposes

and that the administration be authorized to file L-4029 in accordance with this resolution.

THE APPROPRIATIONS RESOLUTION shall take immediate effect.

June 27, 2016

*Including non-qualified agricultural properties

These millage rates are included in this resolution to fulfill the requirements of the *Truth in Budgeting Act*.