

River Valley School District  
General Fund Budget  
2007-2008

Revenues and Expenditures  
First Quarter Update  
September 30, 2007

	2006-2007 AUDITED 06/30/07	2007-2008 ORIGINAL 07/01/07	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET UPDATE 09/30/07
<b><u>REVENUES</u></b>				
Local Sources	5,337,487	5,750,867	22,580	5,773,447
State Sources	1,963,635	506,713	231,274	737,987
Federal Sources	202,900	164,318	37,139	201,457
TOTAL REVENUES	7,504,022	6,421,898	290,993	6,712,891
<b><u>EXPENDITURES</u></b>				
<b><u>INSTRUCTION EXPENSE</u></b>				
Basic Programs	3,597,829	3,109,208	(224,084)	3,333,292
Added Needs	942,379	788,003	7,191	780,812
Sub-Total	4,540,208	3,897,211	(216,893)	4,114,104
<b><u>SUPPORT SERVICES</u></b>				
Pupil	345,693	293,847	(17,786)	311,633
Instructional Staff	102,410	37,872	(40,031)	77,903
General Administration	414,124	270,864	2,103	268,761
School Administration	503,590	510,054	50,065	459,989
Business	151,703	159,511	2,011	157,500
Operations and Maintenance	892,226	823,716	(13,567)	837,283
Transportation	455,473	472,989	8,918	464,071
Central Services	69,720	77,793	-	77,793
Sub-Total	2,934,939	2,646,646	(8,287)	2,654,933
OUTGOING TRANSFERS AND OTHER	178,622	176,437	1,729	174,708
GRAND TOTAL EXPENDITURES	7,653,769	6,720,294	(223,451)	6,943,745
GRAND TOTAL REVENUES	7,504,022	6,421,898	290,993	6,712,891
REVENUES/EXPENDITURES Favorable (unfavorable)	\$ (149,747)	\$ (298,396)	\$ 67,542	\$ (230,854)
FUND BALANCE 7/1/2006	\$ 1,445,922			
Less Transfers from Fund Equity	\$ (149,747)	\$ (298,396)		\$ (230,854)
AUDITED FUND BALANCE 7/1/2007	\$ 1,296,175	\$ 1,296,175		\$ 1,296,175
PROJECTED FUND EQUITY 6/30/2008		\$ 997,779	\$ 67,542	\$ 1,065,321